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FISCAL IMPACT REPORT

ORIGINAL DATE 2/8/06

SPONSOR King LAST UPDATED _____ HB 848

SHORT TITLE Estancia Basin Regional Water Plan SB _____

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$50.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB847, HJM 53 and SJM 36.

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

No Response From

Environment Department (NMED)

SUMMARY

Synopsis of Bill

House Bill 848 appropriates \$50,000 from the general fund to the Local Government Division of the Department of Finance and Administration to begin implementation by Torrance County of the Estancia Basin Regional Water Plan.

FISCAL IMPLICATIONS

The appropriation of \$50,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

According to the Department of Finance and Administration, the Estancia Basin was the first of 13 regions in the state to have finished and gain approval by the State Engineer of its regional water plan. Yet, like all good plans, it suffers from the lack of resources sufficient to fully implement its objectives and strategies. HB848 provides funds to do just that.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 847 appropriates \$50,000 to develop a water model for the Estancia Basin.

Both House Joint Memorial 53 and Senate Joint Memorial 36 state concerns about the Estancia Basin Regional Water Plan with regard to the exportation of water mined from this basin.

TECHNICAL ISSUES

The Department of Finance and Administration's Local Government Division recommends that the appropriation be made to the Interstate Stream Commission.

CH/mt